Philip D. Murphy **Governor**

Sheila Y. Oliver Lt. Governor



STATE OF NEW JERSEY

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NOTICE OF WORK SESSION¹

Investigation of Resource Adequacy Alternatives

Docket No. EO20030203

Pursuant to the "Open Public Meetings Act," N.J.S.A. 10:4-6, et seq., the New Jersey Board of Public Utilities ("NJBPU" or "Board") hereby gives notice of a third Work Session in the Board's ongoing <u>Investigation of Resource Adequacy Alternatives</u> designed to examine how New Jersey can best achieve its long-term clean energy and environmental objectives under the current resource adequacy paradigm.

This third Work Session will allow stakeholders to review the results of the financial modeling performed of different proposed alternatives, and provide additional feedback. Staff anticipates exploring the cost of the expanded Minimum Offer Price Rule (MOPR), as well as the outcomes of other options under consideration. To facilitate the third Work Session, NJBPU's consultant, The Brattle Group, will present draft financial modeling results illustrating the likely costs and benefits of different options.

The third Work Session will be conducted virtually on March 19, 2021 at 1 p.m. ET.

Interested parties may register at:

https://attendee.gotowebinar.com/register/3137199557635738380

At the conclusion of the third Work Session, NJBPU Staff anticipates releasing a report discussing the findings of the Investigation. Similar to the format of the three work sessions, the report will evaluate Fixed Resource Requirement (FRR) options, the Integrated Clean Capacity Market (ICCM) and the financial implications of these options in context of the expanded MOPR.

The draft economic impact estimates, prepared by the Board's consultant, the Brattle Group, are available here.

¹Not a Paid Legal Advertisement.

INVESTIGATION OF RESOURCE ADEQUACY ALTERNATIVES THIRD WORK SESSION AGENDA

1 p.m. – 1:10 p.m.

Opening Remarks from NJBPU Staff

1:10 p.m. – 2:15 p.m.

Presentation from The Brattle Group on the modeling results

2:15 p.m. - 4:00 p.m.

Questions and comments from interested stakeholders

Comments

Staff will accept post-Work Session comments on this matter through April 5, 2021. Commenters are encouraged to file comments electronically through the Board's External Access Portal upon obtaining a MyNewJersey Portal ID. Once you establish a MyNewJersey account, an authorization code is required which you can request by emailing the NJBPU's IT Helpdesk at BPUITHELPDESK@bpu.nj.gov. Detailed instructions for e-Filing can be found on the Board's website at https://www.nj.gov/bpu/agenda/efiling. Members of the public may file written comments regardless of whether they participate in the Work Session. Written comments may also be submitted electronically to Board.Secretary@bpu.nj.gov in PDF or Word format with specific reference to this docket.

Any questions regarding this Work Session should be directed to Joe DeLosa at Joseph.DeLosa@bpu.nj.gov.

Aida Camacho-Welch Secretary of the Board

Dated: March 15, 2021

Persons interested in attending the above Meeting who require special accommodations because of disability should contact the Office of the Secretary of the Board at (609) 292-1554 at least one (1) day prior to the Meeting date so that appropriate arrangements can be made.